

Why Independent Sponsor Deals Are Getting Bigger: John J. Koeppel on 51 Labs' Investors & Operators Podcast



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Independent sponsor deals in private equity are getting bigger, according to [John J. Koeppel](#), partner and leader of Lippes Mathias' [private equity](#) & [independent sponsor](#) practice teams, in a recent episode of 51 Labs' Investors & Operators Podcast.

"I closed a \$140 million independent sponsor deal earlier this year. Five years ago, the market would have laughed. Nobody [was doing] an independent sponsor deal over a hundred million," Koeppel said.

In the episode, Koeppel walks first- and second-time independent sponsors through the mechanics of a deal, including closing and advisory fees, tiered carry (carried interest), QSBS and bonus depreciation, and the day-45 proof-of-funds checkpoint unique to [independent sponsor deals](#).

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