

Lippes Mathias Partner Johnny A. Mueller Secures Confirmation of Fairport Baptist Homes' Chapter 11 Plan



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Lippes Mathias today announced that partner Johnny A. Mueller secured confirmation of Fairport Baptist Homes' Chapter 11 plan of liquidation on Feb. 26, following nearly three years of court-supervised restructuring.

Mueller served as debtor's counsel throughout the case, guiding the not-for-profit skilled nursing facility through a process that concluded with more than 99 percent of voting unsecured creditors supporting the plan.

As part of the proceeding, Mueller led a competitive auction of the facility that resulted in a nearly 80 percent increase in value over initial estimates. The sale proceeds are funding the confirmed plan and will support distributions to all creditor classes.

## About John A. Mueller

Johnny Mueller, a partner with Lippes Mathias and co-leader of the firm's financial restructuring and insolvency practice team, concentrates his practice on all aspects of financial reorganization, restructuring and insolvency, including:

- Asset acquisition representing buyers of assets in both Chapter 7 and 11
- Debtor counsel serving as debtor counsel to clients in bankruptcy courts throughout New York state
- Creditor and interested party counsel serving as counsel to creditors and other interested parties in bankruptcy courts throughout the U.S. on asset protection and recovery, and the pursuit of secured, administrative and unsecured claims
- Chapter 15 U.S. counsel to foreign-based corporate debtors and creditors
- Committee counsel representing an entire pool of unsecured creditors in Chapter 11 matters
- Credit risk management working with corporate controllers and accounting departments to address troubled accounts and customers
- UCC interests and asset sales establishing and perfecting security interests, conducting and participating in Article 9 sale of assets
- Loan workouts, private restructuring and debt negotiation serving as counsel to debtors, lenders and other creditors in the restructuring of operations and debts outside of bankruptcy
- General creditor's rights and collections any industry in court and outside of court

He also handles litigation matters in the state and federal bankruptcy courts involving small and large businesses, professional service providers and financial institutions. Additionally, Mueller assists clients as corporate transaction counsel providing input and expertise regarding deal structure, default terms and limitations, and risk management.

## **About Lippes Mathias LLP**

Lippes Mathias is a full-service law firm with more than 220 attorneys serving clients regionally, nationally, and internationally. With offices in Buffalo, Clarence, Albany, Long Island, New York, Rochester, Syracuse, and Saratoga Springs, N.Y.; Greater Toronto Area; Chicago, III.; Jacksonville and West Palm Beach, Fla.; Cleveland, Ohio; San Antonio, Texas; Oklahoma City, Okla. and Washington, D.C., the firm represents publicly and privatelyowned companies, private equity and venture capital firms, independent sponsors, real estate developers, financial institutions, municipalities, governmental entities, and individuals.

Year after year, Lippes Mathias is proud to be recognized by The Best Lawyers in America<sup>®</sup>, U.S. News - Best Lawyers<sup>®</sup>, Super Lawyers, and Chambers USA. For more information, visit www.lippes.com.

## **Related Team**



John A. Mueller Partner I Team Co-Leader - Financial Restructuring & Insolvency

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