

Lippes Mathias Partner Dennis C. Vacco to Speak at Realty Alliance Webinar on Wire Fraud in Real Estate



September 20, 2024 | **PRESS RELEASES**

Dennis C. Vacco, a former New York State attorney general, partner at Lippes Mathias, and member of the firm's executive committee, will participate as a speaker during an upcoming webinar hosted by Realty Alliance, titled Wire Fraud in Real Estate: Trends, Risks, and Cutting-Edge Solutions. The event will take place virtually on September 24, 2024, at 3:00 p.m.

Wire fraud, recognized as the second-largest cybercrime in the United States, affects approximately 11,700 real estate transactions each year, with instances growing by 40% annually, according to the FBI. This webinar will bring together industry professionals to discuss the growing risks of wire fraud in real estate transactions, offering insights on trends, prevention strategies, and technological solutions like WireVault to enhance transaction security.

WireVault is a state-of-the-art technology that safeguards wire transactions by addressing vulnerabilities in the collection and sharing of wire information. During the webinar, panelists will demonstrate how this technology is helping to protect real estate transactions from the rising threat of wire fraud.

Joining Vacco in the presentation will be Peter Hunt, a Realty Alliance member; Holly Hubert, a former FBI special

agent; and other experts in the field. The panel will share practical examples of wire fraud's impact on organizations, identify flaws in current methods of collecting and sharing wire information, and discuss best practices for risk management in the real estate industry.

About Dennis C. Vacco

Dennis C. Vacco, a former New York State Attorney General, is a partner with Lippes Mathias and serves on the firm's Executive Committee and as co-leader of the Government & Corporate Investigations Practice Team. Vacco was elected New York State Attorney General in 1994 and served until 1999. In 1997, he argued the case of *Vacco v. Quill* before the United States Supreme Court, earning a 9-0 decision in favor of the State of New York. In 1988, he was appointed United States Attorney for the Western District of New York by President Ronald Reagan and confirmed by the United States Senate. He served as United States Attorney until June 1993. Vacco began his legal career as an Assistant District Attorney and Bureau Chief in the Erie County District Attorney's Office. He earned a B.A. from Colgate University and a J.D. from the University at Buffalo School of Law.

Vacco joined Lippes Mathias in 2009 and focuses his practice on government investigations and compliance, helping clients navigate the complex and ever-changing regulations enforced by state and federal governments. His experience includes handling investigations by state attorneys general, the U.S. Department of Justice, the Federal Trade Commission, the Consumer Financial Protection Bureau, the Securities and Exchange Commission, the Commodity Futures Trading Commission, and the Department of Homeland Security.

About Lippes Mathias LLP

Lippes Mathias is a full-service law firm with nearly 200 attorneys serving clients regionally, nationally, and internationally. With offices in Buffalo, Clarence, Albany, Long Island, New York, Rochester, Saratoga Springs and Syracuse, N.Y.; Greater Toronto Area; Chicago, Ill.; Jacksonville, Fla.; Cleveland, Ohio; San Antonio, Texas; Oklahoma City, Okla. and Washington, D.C., the firm represents publicly and privately-owned companies, private equity and venture capital firms, real estate developers, financial institutions, municipalities, governmental entities, and individuals.

Related Team



Dennis C. Vacco

Partner | Executive

Committee | Team

Co-Leader -

Government &

Corporate

Investigations