

## Lippes Mathias Handles One of February's Largest New York City Real Estate Matters According to Law360



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Lippes Mathias is pleased to share that a property acquisition overseen by real estate practice team partners Richard R. Capote and Blaine S. Schwartz was recognized in a recent [Law360 New York City real estate recap](#) as one of New York City's largest real estate deals in February.

The transaction involved the representation of a client in connection with the purchase and financing of a \$60 million hotel in Manhattan's SoHo district.

### **About Richard R. Capote**

Richard R. Capote focuses his practice on commercial real estate and renewable energy real estate matters, including all aspects of sales, acquisitions, financing, and leasing of shopping centers, warehouse and industrial buildings, restaurants, hotels, office buildings, vacant land, and mobile home parks. Capote has represented sellers, buyers, landlords, tenants, lenders, and developers assisting with their commercial real estate needs, including drafting and negotiating contracts, leases, and financing documents, reviewing title, survey and other due diligence materials, and closing complex transactions. He also has experience with IDA and tax credit financing and 1031

deferred exchanges.

### **About Blaine S. Schwartz**

Blaine S. Schwartz joined Lippes Mathias after 14 years as Senior Counsel for the largest privately owned commercial real estate developer in the United States and is well known for his wide-ranging experience with commercial real estate transactions and for his creative problem solving involving complex commercial real estate issues and loan work-outs. He regularly negotiates complex real estate agreements and sophisticated loan documents along with structuring IRS Section 1031 tax deferred exchanges. He has also drafted and reviewed construction, architect, and engineering contracts for projects ranging in size from \$1 million to more than \$100 million.

Schwartz has extensive experience in efficiently and creatively structuring, negotiating, and documenting all types of commercial real estate transactions. He has represented buyers and sellers in sophisticated financings along with the acquisition, sale, development, planning, construction, and leasing of vacant land, retail shopping centers, student housing projects, religious buildings, shopping malls, office buildings, warehouses, industrial complexes, hotels, solar projects, lifestyle communities, housing developments, and apartments throughout the United States. Schwartz also helped to structure, negotiate, close, and finance a number of complex, multi-property transactions – one of which included the sale of 110 properties in a single transaction for \$2.25 billion. For his renewable energy clients, Schwartz has drafted and negotiated Purchase and Sale Agreements, leases, Engineering, Procurement, and Construction (EPC) contracts, among other project documents, and has advised on title, survey, and site control issues.

### **About Lippes Mathias LLP**

Lippes Mathias is a full-service law firm with more than 220 attorneys serving clients regionally, nationally, and internationally. With offices in Buffalo, Clarence, Albany, Long Island, New York, Rochester, Syracuse, and Saratoga Springs, N.Y.; Greater Toronto Area; Chicago, Ill.; Jacksonville and West Palm Beach, Fla.; Cleveland, Ohio; San Antonio, Texas; Oklahoma City, Okla. and Washington, D.C., the firm represents publicly and privately-owned companies, private equity and venture capital firms, independent sponsors, real estate developers, financial institutions, municipalities, governmental entities, and individuals.

Year after year, Lippes Mathias is proud to be recognized by The Best Lawyers in America®, U.S. News - Best Lawyers®, Super Lawyers, and Chambers USA. For more information, visit [www.lippes.com](http://www.lippes.com).

# Related Team



**Richard R. Capote**  
Partner



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