

Lippes Mathias Congratulates Lynd Group Holdings on Pittsburgh Acquisition



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Lippes Mathias is proud to congratulate its client, Lynd Group Holdings, on its acquisition of a 115-unit apartment complex in Pittsburgh. Leigh A. Hoffman, a partner and member of Lippes Mathias' financial restructuring & insolvency practice team, led Lynd's successful positioning as the stalking horse bidder to acquire the asset through a bankruptcy sale, coordinating with federal, state, and local stakeholders to complete a purchase free and clear of liens.

In addition to Hoffman's work on the deal, firm real estate team members Christopher A. Walker, Michelle L. Boutor and Wayne Selogy closed the acquisition and financing, enabling Lynd to preserve the historic public housing complex at the center of the deal.

"It was a pleasure to work with Lynd. Their team is consistently detail-oriented, thinks issues through, and solves problems proactively," partner and deal team member Christopher A. Walker said. "They are deal people through and through—constantly finding unique ways to drive yield and alpha for investors. We wish them well on this transaction."

The Lynd team serves as a national partner to multifamily and real estate investors across the United States.

"In my 28 years in real estate, I've been involved in some hairy closings—from the John Hancock Tower to deals with grass growing in the living room—but none were as complex as this one, A. David Lynd, CEO, Lynd Group Holdings, said. "This asset had everything but a plague of locusts: navigating the Department of Justice, HUD, local code enforcement, bondholders, a trustee, and ultimately the bankruptcy courts themselves. Sometimes you just get lucky, and our law firm, Lippes Mathias, had all-star players in every legal discipline we needed. It was largely due to their exceptional counsel that we were able to consummate this transaction, after nearly two years of effort, with a very successful result."

About Lippes Mathias LLP

Lippes Mathias is a full-service law firm with 220-plus attorneys serving clients regionally, nationally, and internationally. With offices in Buffalo, Clarence, Albany, Long Island, New York, Rochester, Syracuse, and Saratoga Springs, N.Y.; Greater Toronto Area; Chicago, Ill.; Jacksonville, Tampa Bay, and West Palm Beach, Fla.; Cleveland, Ohio; San Antonio, Texas; Oklahoma City, Okla.; and Washington, D.C., the firm represents publicly and privately owned companies, private equity and venture capital firms, independent sponsors, real estate developers, financial institutions, municipalities, governmental entities, and individuals.

Ranked No. 204 on The National Law Journal's NLJ 500 list of the largest law firms in the United States by attorney headcount, Lippes Mathias is proud to be recognized year after year by The Best Lawyers in America®, U.S. News – Best Lawyers®, Super Lawyers, and Chambers USA. For more information, visit www.lippes.com.

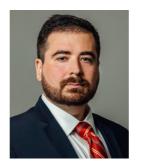
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