



Automotive & Truck Finance

With decades of combined industry experience, the attorneys on Lippes Mathias' Automotive & Truck Finance Practice Team represent the nation's leading captive lenders, banks, non-bank lenders, and leasing companies in all phases of auto, truck and equipment lending and leasing.

We have extensive experience drafting agreements for:

- Dealer Floorplan Financing
- Capital Loan Financing
- Revolving Credit Lines
- Cross-Collateralization and Cross-Default Agreements
- Dealer Real Estate Financing
- Guarantees
- Intercreditor and Subordination Agreements
- New and emerging areas of Automotive Lending

Our attorneys counsel clients on all aspects of consumer and bankruptcy compliance issues, credit reporting, mobility service offerings, debt collection practices, and vendor service management. We focus clients on developing best practices, internal policies and compliance related procedures. Our team regularly conducts in-house training sessions for bankruptcy teams, risk management, loan officers, UCC lien perfection analysts, credit committees, collectors and in-house counsel.

Experience teaches us that preventive risk management tools such as regular UCC loan portfolio audits can avoid catastrophic losses. During these audits we detect and remediate any lien priority issues, ensuring the client's loan is in the strongest position possible.

When dealer trouble arises, we negotiate and document forbearance, recapitalization and other workout agreements to reduce risk and maximize recovery. When necessary, we litigate complex dealership loan packages, recover collateral, obtain money judgments and pursue guarantors. We have the industry experience necessary to creatively resolve issues.

TEAM LEADERS



LEIGH A. HOFFMAN
Partner | Team Co-Leader -
Automotive & Truck Finance



JOANN STERNHEIMER
Partner | Team Co-Leader -
Automotive & Truck Finance

Our attorneys skillfully litigate issues related to:

- Sales out of Trust (SOT)
- Collateral Recovery/Replevin
- Retail Installment Sales Contracts (RISC)
- Lender Liability Defense
- Competing Lien Claims
- Dealer and Fleet Bankruptcies

[Click here to visit the Equipment Leasing and Finance Association](#)